

# Standard Service Power Procurement

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# History

- 1999-2006 Transitional Standard Offer - capped generation rate
- 2006-2012 Standard Service – three year laddering provision
- 2012-Present Standard Service – 6 month rates

# Current Process

- Public Act 11-80 creates position of Power Procurement Manager
- Feb. 2012-June 2012 – development of Connecticut's first Power Procurement Plan
- October 2012 – approval of Plan by PURA

# Power Procurement Plan

- The State is directly involved in the process
- Rates change each 6 months (Jan-Jun, Jul-Dec)
- Closer to market pricing
- Divides expensive winter months, rates drop during peak summer usage
- Flexibility of process
- Mix of products (full requirements & self management)